

INCOME VERIFICATION DOCUMENTS

<p>Full-Time Salary</p>	<ul style="list-style-type: none"> • Paystub (within 30 days) and Letter of Employment (within 60 days) <ul style="list-style-type: none"> • Will require T4s for two most recent tax years or T1 NOAs for two most recent tax years to use overtime and/or bonus • *Maternity/Parental Leave <ul style="list-style-type: none"> • Paystub before start of leave or T4 for last tax year before leave • Letter of Employment confirming return to work date <ul style="list-style-type: none"> • If return-to-work within 12 months of application, we'll use 100% employment income • If return-to-work greater than 12 months and up to 18 months from application, we'll use 60% employment income
<p>Part-Time Salary</p>	<ul style="list-style-type: none"> • Paystub and Letter of Employment and T4s for two most recent tax years
<p>Seasonal Employment with Employment Insurance</p>	<ul style="list-style-type: none"> • Paystub and Letter of Employment and one of the following <ul style="list-style-type: none"> • T1 NOAs for two most recent tax years • T4s (verifying seasonal income) and T4Es (verifying EI) – two most recent tax years for both
<p>Self-Employed</p>	<ul style="list-style-type: none"> • T1 NOAs for two most recent tax years <ul style="list-style-type: none"> • Require proof business is operational (bank statements for most recent three months)
<p>Disability Income</p>	<ul style="list-style-type: none"> • Letter confirming disability is paid for life and one of the following <ul style="list-style-type: none"> • Pension slip most recent • Proof of identified direct deposit into customer's account (within 60 days)
<p>Pension</p>	<ul style="list-style-type: none"> • Most recent of one of the following <ul style="list-style-type: none"> • T1 NOA • Pension slip • T4A • Proof of identified direct deposit into customer's account

OTHER FINANCIALS

<p>Rental Income</p>	<ul style="list-style-type: none"> • Current lease agreement and three most recent and consecutive months of bank statements confirming rental income deposit • T1 NOA including rental sheet for most recent tax year • Standalone Market Rent Report (Schedule A)
<p>Canada Child Benefit (Child Tax Benefit)</p>	<ul style="list-style-type: none"> • One of the following <ul style="list-style-type: none"> • Screenshot of My CRA Account confirming monthly amount • Three most recent bank statements showing direct deposit • CCB annual statement issued by the CRA for current year • *Note – income cannot exceed 15% of total income used for qualification and eligible children must not be older than 12 years
<p>Car Allowance</p>	<ul style="list-style-type: none"> • Pay stub confirming amount (must be taxable)
<p>Down Payment</p>	<ul style="list-style-type: none"> • Minimum 30 days bank statements (conventional) • Minimum 90 days bank statements (insured)
<p>Closing Costs (Insured Only)</p>	<ul style="list-style-type: none"> • 90 days bank statements <ul style="list-style-type: none"> • We can also take the amount at the interest rate of the loan divided by 12 and add it to the liability
<p>Gifted Funds</p>	<ul style="list-style-type: none"> • Gift letter and proof of deposit into borrower's account <ul style="list-style-type: none"> • Must be from immediate family member (parent, child, brother, sister, grandparent or guardian)