



XLG Mortgage Group

 info@xlgmortgagegroup.com

 www.xlgmortgagegroup.com

 **905-206-0090**

 **833-932-0012**

CLIENT ENGAGEMENT LETTER

Thank you for choosing _____ (“Mortgage Advisor”) and XLG Mortgage Group (License # 13804) (“Brokerage”) to facilitate your application for financing. We are proud to provide the highest standards of professionalism and conduct ourselves with the utmost integrity to provide you with advice that is in your best interest.

Confidentiality

Your private information and its security is important to us. Over the course of arranging your mortgage financing we will request, and be privy to, much of your personal information. Be assured that we will only collect information necessary to achieve your financial goals. We never sell your information to a third party. Your information and documents are stored in a secure, encrypted server. In order to process your application information may be required to be shared with third party service providers including but not limited to lenders, insurers, law firms, appraisal companies, and credit reporting agencies.

Communication

Our role is to guide you through the mortgage financing process, explain the details of the mortgage you may obtain, and provide regular updates throughout. Our goal is to simplify the process for you and obtain the best possible mortgage based on your situation. When successful in arranging your financing, the lender will issue a Commitment. The Commitment will provide terms and specific conditions to be met for the mortgage funding. Lenders may ask for additional information to complete the approval both before and after the Commitment has been presented. Time is always of the essence and we will strive to fulfill a lender’s conditions as soon as possible. It is important to note that at no point are we able to guarantee financing even if you are pre-approved or when the lender issues a Commitment. The lender may not fulfill an issued Commitment especially if there are changes to your circumstances following the approval.

Termination of Engagement

We may terminate this engagement at any time by providing you with notice, which may be for reasons including, but not limited to:

- providing false, incomplete or misleading information;
- asking to perform an unethical or illegal act;
- failing to cooperate; or
- despite best efforts, suitable financing cannot be arranged.

Agreement

By signing below, you confirm the following:

- I. that all information provided in connection with any mortgage application, will be true and correct, and I/we acknowledge that you and any lenders or other persons to whom you submit that information will be relying on it in order to consider our application and/or determining our creditworthiness;
- II. I/we hereby authorize you to obtain any further financial or other information you may require concerning us in connection with a transaction from any sources to which you may apply and each such source is hereby authorized to provide you with such information;

LICENSE NUMBER: #13804

INDEPENDENTLY OWNED AND OPERATED



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- III. I/we hereby authorize you to disclose to any lender, credit bureau, insurer, insurance agent or other person involved in a transaction, such personal and financial information concerning me/us that you consider appropriate;
- Initials _____ Initials _____
- IV. I/we hereby release you from all claims in damages and indemnify and save you harmless from loss that we may have in connection with to arising from any use, disclosure, or release of any of our personal information. I/we will indemnify you against and save you harmless from any and all claims in damages or otherwise which may be made anyone in connection with, or arising from any person or information that we have provided to you;
- V. I/we will pay or reimburse for all legal, property appraisal, registration, and other costs or expenses incurred by you in connection with a transaction;
- VI. I/we confirm that we have not engaged in any other application for a mortgage to which we have not disclosed;
- VII. I/we confirm that the application provided to you will be the only application that I/we shall proceed with and will not be superseded by any other application;
- VIII. I/we acknowledge that if an upfront fee is charged, it will not be refundable regardless of the outcome of the application. Any upfront fee will be credited toward the total fee due once the transaction is completed successfully.
- IX. I/we do hereby agree to accept the mortgage commitment and its terms, and in consideration thereof, I/we agree that your commission is fully earned and along with any fees payable by me/us in consideration of the obtaining of the mortgage commitment. Failure on our part to accept these funds will result in the commission and fees to be payable without discount or rebate along with any legal, appraisal or other expenses for the preparation of the mortgage if the mortgage does not proceed.
- X. You grant permission to contact you in the future to discuss your mortgage transaction. You also provide consent under Canada's Anti-Spam Legislation to receive communication about the latest mortgage news, events and services that may be of interest to you.

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Thank you for your trust and we look forward to working with you. Please confirm that you agree with the terms and conditions of this engagement letter by signing and dating below.

Yours truly,

XLG Mortgage Group | Lic # 13804

Client Signature

Client Signature

Client Name (PLEASE PRINT)

Client Name (PLEASE PRINT)

Date (MM/DD/YYYY)

Date (MM/DD/YYYY)

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